

## Nevis Gaming License – Requirements

B2C and B2B are separate license types, each with its own application and renewal fees.

If both are obtained, both will appear on the license, but they cover different activities:

- B2C license: required for operating and offering gaming to end users.
- B2B license: required for supplying or providing games to licensed operators or aggregators.

White-label operations require both a B2C and B2B license, plus separate authorization to operate under a white-label arrangement.

### 1. Corporate documents

Gaming licenses can only be issued to companies registered in Nevis. For the Nevis-registered company, the following documents must be notarized or apostilled.

- 1.1. Certificate of Incorporation
- 1.2. Articles of Incorporation
- 1.3. Certificate of Incumbency – issued within the last 3 months
- 1.4. Certificate of Good Standing – required if the company is over 1 year old, issued within the last 3 months
- 1.5. By-Laws (Does not require to be notarized)

For any parent or overlaying companies in the structure, the following documents must also be notarized:

- 1.6. Extract/ Incumbency/ Certificate of Good Standing or an equivalent official document confirming the details of all Company Shareholders.

For corporate directors in the company structure, the following documents must also be notarized:

- 1.7. Extract/ Incumbency/ Certificate of Good Standing or an equivalent official document confirming the details of all Company Directors
- 1.8. Memorandum and Articles of Association

### 2. KYC documentation is required only for directors and for shareholders/beneficial owners holding more than 10% ownership or control.

2.1. Completed Personal Form.

2.2. Passport

- Passports must be certified by a notary, lawyer or a solicitor within the last 90 days, and the certifier must also confirm that the photo is a true likeness.



2.3. Proof of Address / Utility Bill (Proof of address must be issued within the last 90 days and be in English or translated into English by a sworn or certified translator)

- Accepted documents: water, electricity, landline, TV cable, government letters, or recent bank statements.
- Must show full name and complete residential address.
- Mobile phone bills are not accepted.

2.4. Bank Reference Letter (alternative options below) must be issued within the last 90 days and be in English or translated into English by a sworn or certified translator.

- Addressed to the individual (not the company).
- Must confirm a banking relationship of more than 2 years.
- Must be issued on bank letterhead with signature and contact details.
- Address must match the Proof of Address.
- Must confirm account is in good standing.

2.5. Alternatives for Bank Reference Letter. One of the following:

- An Account Confirmation Letter issued on official bank letterhead confirming the client's name, account opening date, and a banking relationship of at least two years.
- Bank statements covering the last 6 months and clearly displaying the client's full name.
- Must be issued within the last 90 days and be in English or translated into English by a sworn or certified translator.

2.5 Professional Reference Letter (Must be issued within the last 90 days and be in English or translated into English by a sworn or certified translator.)

- Addressed to the individual (not the company).
- Issued by a licensed lawyer or accountant (include full name, position, license number).
- Must state the relationship is longer than 2 years.
- Must match Proof of Address and be typed (not handwritten).

2.6 Curriculum Vitae (CV)

- In English.
- Must include full name, email, phone number, and address matching Proof of Address.

### 3. Organizational chart

Signed and dated organizational chart that clearly shows the company structure, including all Directors, Shareholders, and Ultimate Beneficial Owners (UBOs).



## 4. Compliance Officer

4.1 The company must appoint a Compliance Officer who is completely independent and cannot be a Director, Shareholder, or Ultimate Beneficial Owner (UBO)

4.2 Required documents for the compliance officer:

- Certified passport
- Proof of address in English or translated into English by a sworn or certified translator
- Completed personal form
- CV - must have at least 1–2 years of relevant industry experience or hold an appropriate degree in a related field.

4.3. In cases where the Company outsources its compliance function to a third-party service provider, the third-party provider must designate a specific individual to act as the Compliance Officer for the Company. The designated individual must meet the same eligibility criteria set out in section 4.1 and the Company must submit all required documentation listed in section 4.2 for that individual.

## 5. Reporting officer

The company is required to appoint a local Reporting Officer who resides in Nevis and is registered with the Nevis FSRC (Financial Services Regulatory Commission).

Local Reporting Officers are typically available through registered agents in Nevis who specialize in company formation and regulatory services. If you are working with a corporate service provider outside of Nevis, they will likely be able to arrange this service for you via their associated registered agents in Nevis. We recommend confirming this directly with your provider to ensure compliance with local requirements.

Required documents for the reporting officer:

- 5.1. Certified Passport Copy
- 5.2. Signed Consent letter

## 6. Business Plan

Prepare a brief document, signed by the director of the company, that includes the following:

- 6.1. Executive Summary
- 6.2. Marketing Plan including Identification of the target jurisdictions, customer segments, and any market restrictions. This should include a description of how customers will be acquired and retained.
- 6.3. Unique Selling Proposition (USP)
- 6.4. Information and working history of Directors, Shareholders and UBO's



- 6.5. The Business Plan must include financial projections covering the first three (3) years of operation, presented in sufficient detail to enable assessment of the Applicant's financial viability and sustainability. The projections must include revenue forecasts supported by clearly stated assumptions, a breakdown of key cost categories, and projected Profit and Loss and Cash Flow statements. The Business Plan must also clearly identify all sources of funding, including capital injections and shareholder or UBO contributions. High-level summaries without supporting figures and underlying assumptions will not be considered sufficient.
- 6.6. Details of Key Suppliers and Platform Providers
- 6.7. The Business Plan must include a structured summary of the Applicant's internal policy framework demonstrating its commitment to operational excellence, sound governance, and regulatory compliance. At a minimum, the Applicant is required to describe the policies and procedures implemented (or to be implemented) across the following core operational areas: Data Protection & Privacy, Financial Controls, HR & Recruitment, Customer Success & Player Protection.
- 6.8. Explanation of how the company will ensure compliance with regulatory obligations, including AML/CTF controls, responsible gambling measures, KYC procedures, fraud prevention, and internal monitoring systems.
- 6.9. Details of the legal entity applying for the license, including corporate structure, shareholders, Ultimate Beneficial Owners (UBOs), and any group entities involved in the operation.

## 7. Required supporting documents for B2C license

To obtain a B2C license, the following are required:

- 7.1. Financial Statements (For existing companies)
- 7.2. Completed SOF/SOW form
- 7.3. Supporting documents verifying SOF and SOW must be provided. These must clearly demonstrate how the funds to be used in the business were obtained and how the underlying wealth was accumulated. The documentation must align with and support the business plan and financial projections and may include evidence of business income, investments, dividends, salary, asset sales, or capital injections by the UBOs.
- 7.4. Proof of domain ownership – showing ownership of each licensed domain/URL
- 7.5. GEO IP blocking implemented to the **following jurisdictions**:
- 7.6. Compliant Terms & Conditions (Please provide it dated in pdf format)
- 7.7. KYC, Responsible Gaming, Underage Gaming, and AML policies. (Please provide it dated in pdf format).
- 7.8. Copies of independent RNG testing certificates (if software is developed in house)
- 7.9. For sport betting – If a sports betting technology is developed in house, the following is required: signed content/platform agreement (in company name). Please Include data feed/line feed agreement



- 7.10. Copies of game/content provider agreements for all gaming systems and games used (if provided by 3rd party)

## **8. Required supporting documents for B2B license**

To obtain a B2B license, the following are required:

- 8.1. Financial Statements (For existing companies)
- 8.2. Completed SOF/SOW Form
- 8.3. Supporting documents to verify SOF and SOW
- 8.4. Proof of domain ownership
- 8.5. KYB policy
- 8.6. B2B draft agreements
- 8.7. Copies of independent RNG testing certificates (if software is developed in house)
- 8.8. For sport betting – If a sports betting technology is developed in house, the following is required: signed content/platform agreement (in company name). Please Include data feed/line feed agreement
- 8.9. Copies of game/content provider agreements for all gaming systems and games used (if provided by 3rd party)

